Monthly Budget Template

For Beginners, with the 50/30/20 Rule

SIMPLE SIDE INCOME - Free Printable

Month: _____ Take home pay: $_____

NEEDS 50%	$1,500	WANTS 30%	$900	SAVINGS 20%	$600

Example amounts are from the $3,000 example in the post. Write your own planned amounts in the blank boxes.

Low income? Use 60/25/15 instead: needs 60%, wants 25%, savings 15%.

CATEGORY	EXAMPLE	PLANNED	ACTUAL
Needs			
Rent or mortgage	$900		
Groceries	$350		
Utilities	$150		
Transport or fuel	$100		
Needs total	**$1,500**		
Wants			
Eating out and takeout	$200		
Streaming and subscriptions	$50		
Clothes and personal care	$150		
Fun money and hobbies	$200		
Gifts and misc	$300		
Wants total	**$900**		
Savings and extra debt			
Emergency fund	$300		
Extra debt payment	$200		
Sinking fund, car and school costs	$100		
Savings and extra debt total	**$600**		
GRAND TOTAL	**$3,000**		

Weekly check-in, 10 minutes:

Week 1: _____ Week 2: _____ Week 3: _____ Week 4: _____

Move savings on payday first. Borrow from wants first, never from savings unless it is a real emergency.

From Simple Side Income on Pinterest: @SimpleSideIncomeBlog. Educational information, not financial advice.